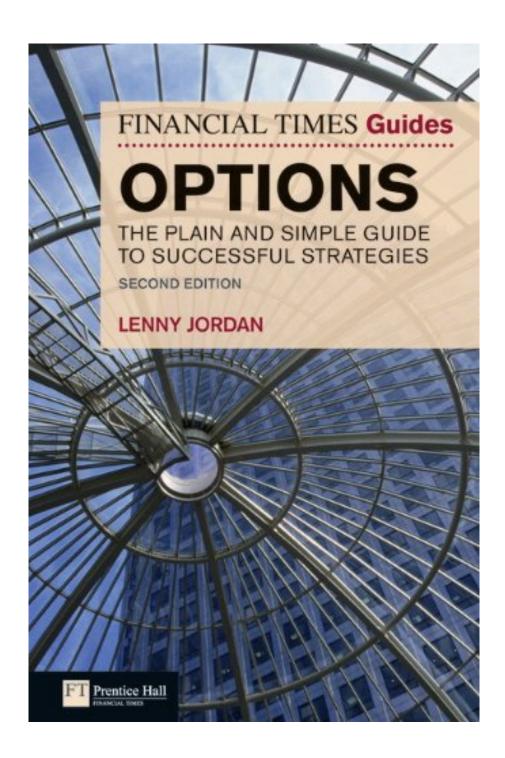


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From the Back Cover

The Financial Times Guide to Options, will introduce you to the instruments and markets of options, giving you the confidence to trade successfully. Options are explained in real-life terminology, using every-day examples and accessible language. Introducing three key options markets – stocks, bonds and commodities, the book explains options contracts from straight vanilla options to strangles and butterflies and covers the fundamentals of options pricing and trading

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Like all investment strategies, options offer potential return while incurring potential risk. The advantage of options trading is that risk can be managed to a greater degree than with outright buying or selling.

The Financial Times Guide to Options is a straightforward and practical introduction to the fundamentals of options. It includes only what is essential to basic understanding and presents options theory in conventional terms, with a minimum of jargon. This thorough guide will give you a basis from which to trade most of the options listed on most of the major exchanges. The Financial Times Guide to Options includes:

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- The basics of puts
- Pricing and behaviour
- Volatility and pricing models
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- Gamma and theta
- Vega
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- One by two directional spreads
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then FTGO is the better read-through. This summer I lectured at BoAML

By Lenny Jordan

Hi Guys. Just to make it clear, this is the second edition of Options Plain and Simple, which has been a

classic for many years. This edition is easier to get through because I have substituted decimals for fractions. Also, I have added market stories, for two reasons:

- 1) to liven up a technical book
- 2) to give you real market examples of how these technicals apply.

The fundamentals in both books are identical. So if you've read OPS and you've worked in the markets, then you know it. But if you're just starting out, then FTGO is the better read-through.

This summer I lectured at BoAML. I'm advising Currency Solutions, London, on setting up an options desk. I'm working on a war stories book based on my experiences as a trader. I'm setting up a mini hedge fund.

For technical questions, feel free to email me at lenny@lennyjordan.com

Good luck in your trading.

LJ

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Excellent

By Steve Lyell

Lenny Jordan has written an excellent book. His writing is clear and understandable and allows the reader to readily access his deep knowledge of the subject. The end of chapter questions and answers are thorough and help the reader to operationalize the concepts presented. His reference list is well considered and helps the reader to gain a deeper context of the subject. Index and glossary are thorough and useful. Overall the book is excellent and I will be on the lookout for more books from the author.

2 of 4 people found the following review helpful.

From the Author

By Lenny Jordan

Hello Everyone,

The Financial Times Guide to Options is a major overhaul of Options Plain and Simple: OPS, as most traders know, was considered to be the bible of the industry.

In FTGO I include new products and new trading ideas. All the fractions have been converted to decimals, making it much easier to get through.

But most important, I've added market scenarios: How I or my clients made or lost money: real and often big money. You will learn from our successes, and you will learn from our mistakes. You will profit from our experience.

Make money and manage risk: these were the fundamental concepts of OPS, and now they're applied to FTGO.

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